



COUNTY OF FULTON
RETIREMENT BOARD MEETING
Meeting of Retirement Board – Tuesday, November 18, 2025
10:18 a.m. at the Commissioners' Office
WWW.CO.FULTON.PA.US

Board Members Present: Commissioner Randy H. Bunch, Commissioner Steven L. Wible, Commissioner Hervey P. Hann, Acting Treasurer Amy J. Bishop and Chief Clerk Stacey M. Shives

Others Present: Jon Cramer, Conrad Siegel (Via Zoom), Fiscal Administrator Sue Reed, HR Administrator Mary Huston

Commissioners met with Jon Cramer, Conrad Siegel, via Zoom, for a COLA review. Cramer provided a table showing the impact of granting a COLA increase. Cramer's review included that there are 61 retired members as of January 1, 2025 and that surviving beneficiaries do not receive COLAs under Act 96 of 1971. In addition, it was stated that before the county may grant a COLA, the County's actuary must prepare an actuarial note related to the board's authorization of a cost-of-living increase serving as the actuarial note required under Act 63 of 2015. The last COLA increase was given in January of 2024 at an increase of 0.5%.

Motion by Commissioner Hann, Seconded by Commissioner Wible that after review with Jon Cramer, Partner & Consulting Actuary with Conrad Siegel, a COLA increase would not be implemented for FY 2026. All in favor.

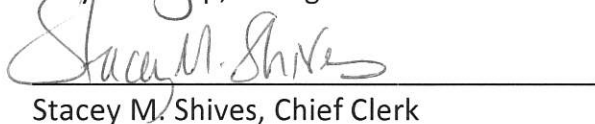
Approval:


Randy H. Bunch, Chairman

Steven L. Wible, Vice-Chairman


Hervey P. Hann, Member


Amy J. Bishop, Acting Treasurer


Stacey M. Shives, Chief Clerk